

# New England Realty Associates

LIMITED PARTNERSHIP

Annual Report 2008



## ABOUT NEW ENGLAND REALTY ASSOCIATES

New England Realty Associates Limited Partnership (“NERA” or the “Partnership”) is engaged in the business of acquiring, developing, holding for investment, operating, and selling residential and commercial real estate in the New England region.

As of February 2, 2009, the Partnership and its Subsidiary Partnerships owned 2,269 residential apartment units, 19 condominium units, 110,816 square feet of commercial space, and a 50% interest in six residential complexes (the “Investment Properties”) with a total of 390 units. The majority of the properties are located in the greater Boston metropolitan area.

In 2008, New England Realty Associates Limited Partnership marked the 31st consecutive year it has made a distribution to the Partners, paying a distribution of \$28.00 per Class A Partnership Unit or \$2.80 per Depository Receipt for a total distribution of \$3,917,907. In March of 2009, the Partnership declared a quarterly distribution of \$7.00 per Class A Partnership Unit or \$0.70 per Depository Receipt. Management expects to make similar quarterly distributions during the remainder of 2009.

## CORPORATE INFORMATION



### Officers of the General Partner

Ronald Brown, President  
Harold Brown, Treasurer

### Directors of the General Partner

Ronald Brown  
Harold Brown  
Conrad DiGregorio  
Guilliaem Aertsen  
Roberta Ornstein  
David Aloise

### Advisory Committee

Thomas Raffoul  
Gregory Dube  
Robert Nahigian

### Investor Information

Current and prospective NERA investors can receive a copy of the Company's Annual Report on its Web site:

[www.thehamiltoncompany.com](http://www.thehamiltoncompany.com)  
or by contacting:

Sally Starr  
Director of Investor Relations  
New England Realty Associates  
Limited Partnership  
39 Brighton Avenue  
Allston, MA 02134

Telephone: 617-850-7244  
Fax: 617-783-0568

E-mail:  
[nera@thehamiltoncompany.com](mailto:nera@thehamiltoncompany.com)  
Web site:  
[www.thehamiltoncompany.com](http://www.thehamiltoncompany.com)

### Stock Trading Information

The Company's Depository Receipts are listed and publicly traded on the NYSE Alternext U.S. Exchange under the symbol "NEN".

### Transfer Agent

By Mail:  
Computershare Trust Company, N.A.  
P.O. Box 43078  
Providence, RI 02940-3078

By Overnight Delivery:  
Computershare Investor Services  
250 Royall Street  
Canton, MA 02021

Telephone: 1-781-575-2879  
Fax: 1-781-575-3605

E-mail:  
[shareholder@computershare.com](mailto:shareholder@computershare.com)  
Web page:  
[www.computershare.com](http://www.computershare.com)

Contact Computershare for mailing address changes, replacement of lost Depository Receipt Certificates, or to change the name/ownership on Depository Receipt Certificates.

### Management Company

The Hamilton Company, Inc.  
39 Brighton Avenue  
Allston, MA 02134

Telephone: 617-783-0039  
Fax: 617-783-0568

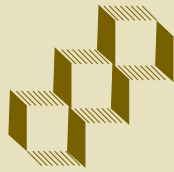
E-mail:  
[nera@thehamiltoncompany.com](mailto:nera@thehamiltoncompany.com)  
Web site:  
[www.thehamiltoncompany.com](http://www.thehamiltoncompany.com)

### Independent Auditors

Miller Wachman LLP  
10 St. James Avenue  
Boston, MA 02116

### Corporate General Counsel

Seyfarth Shaw  
World Trade Center East  
Two Seaport Lane, Suite 300  
Boston, MA 02210



NEW ENGLAND REALTY ASSOCIATES  
LIMITED PARTNERSHIP

39 Brighton Avenue • Allston, Massachusetts 02134